

Case Study: From Overwhelmed & Worried To Overjoyed & Financially Confident

Analysis Summary

Simon & Stefany are in their early 40's, married and have two children approaching their teens. They both have high earning full time jobs and a high mortgage.

Problem

- High mortgage of \$430k.
- Yearly household expenses of \$100k.
- No Budget or long-term goals.

Opportunity

- Underutilising savings.
- Potential Annual surplus of \$32k.
- Capacity to borrow to invest.

Before Our Discovery Process:

Simon and Stefany were in the dark. Confused where their money was going and worried about the future. While they enjoy a high household income of \$230k pa, they rarely saw a surplus. They both have super, but are only collecting the minimum employer contributions. Balances are \$120k and \$220k.

After Our Discovery Process:

Simon revealed his passion of sports travel and exposing their kids to different cultures. Stefany wanted the option of exiting the corporate world at age 60 to spend more time gardening and competing in running events.

Together, we produced an outcomes map which revealed gaps and the opportunities of their financial lives:

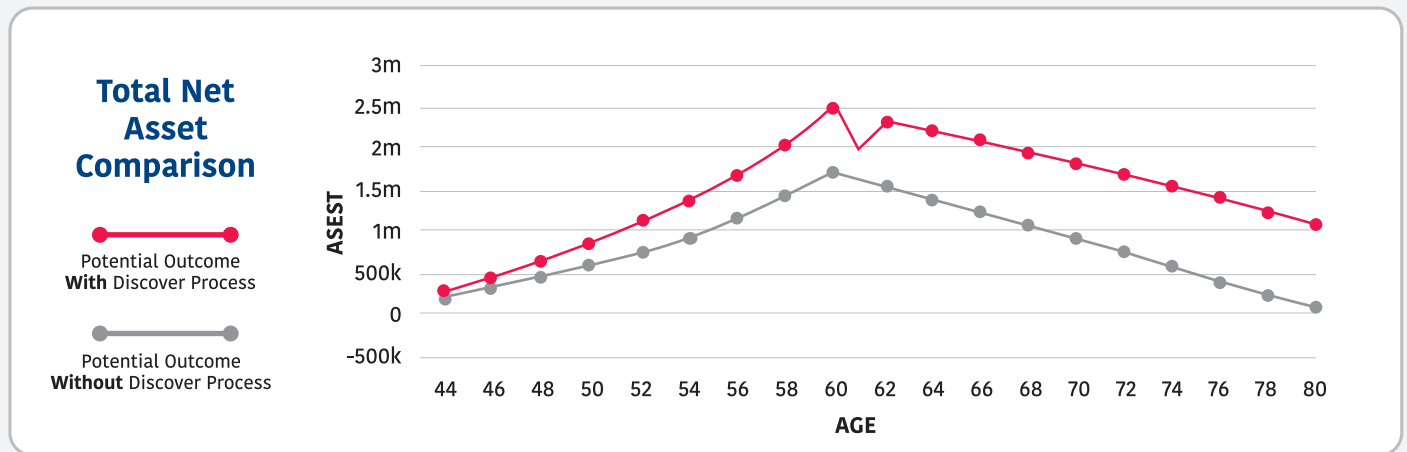
- 1. Maximise super contributions each year:**
Savings of \$6,034 (or \$10,608) in tax ongoing pa.
- 2. Setup a Cashflow Management Strategy:**
Instantly they could see progress and know if they were overspending.
- 3. Purchased an investment property for \$900k:**
This provided extra income of \$600pw.
- 4. Better structured debt load:** Focused surplus on paying down home loan fast.
- 5. Improved portfolio diversity:** Restructured portfolio, which provided a variety of investment return.

Verdict: Discover Their New Financial Future:

- Tax savings of \$6,034pa
- Expected mortgage payout by age 56
- Expected property equity of \$1.6m by retirement
- Between the property and super, they were able to generate their target retirement income.

Simon and Stefany came to us with specific concerns about their savings, debt and retirement. Discover provided a specific, customized wealth plan that presents far greater potential and financial confidence.

We can do the same for you!



Discover the difference

While other financial planners may start with a pre-created plan before meeting with you, that's not us. We start with a blank piece of paper and listen to your present situation, your obstacles and dreams. **Only then do we create your customized wealth plan.**



Matt Gibson
Founding Director

Matt's vision was to open a financial planning practice where the client was 100% in control, not the advisers or the products.



Katherine Leung
Financial Adviser

From diagnosing financial gaps to creating rewarding wealth plans, Katherine puts everything she has into genuinely helping every client.